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Seaport Steel, a Varsteel Company headquartered in Seattle, WA, is excited to announce its acquisition of Oregon Metal Services ("OMS") of Portland Oregon, on December 20, 2021.

The OMS acquisition continues Varsteel's US expansion through its Seaport Steel subsidiary. Seaport Steel is now offering a comprehensive range of flat-rolled and discrete plate, structural, tube and bar products along with outstanding processing services and support. Seaport is fulfilling a strategic growth objective by establishing coil cut-to-length capabilities, while expanding laser processing and forming services. "The Seaport team is excited to join forces with OMS, improving our customer value offering through additional products and steel services." said Rory James, Chief Operating Officer of Seaport Steel.

Founded in 1956, OMS is a market-leading flat rolled service center, offering coil cut-to-length, slitting, laser and forming services to the West Coast and Mountain West regions. OMS's 60 employees operate 160,000 Sq. Ft. within two facilities including rail spurs and a dedicated fleet of delivery trucks.

Stanley Walker, VP of OMS will continue to lead day to day operations and will be joined by his existing management team. "We are thrilled to be joining the Seaport Steel team, taking what we've built at OMS to the next level and reaching customers in new ways" said Stanley Walker, VP of OMS.

About Seaport Steel, A Varsteel Company.

Seaport Steel is a full line steel service center with an extensive variety of carbon steel and specialty metals. They operate their own truck fleet, delivering throughout the States of Washington, Alaska, Oregon, California, Hawaii, Idaho, Montana and the Mountain West. Seaport operates over 250,000 square feet of indoor facilities on 40 acres, with over 145 employees. Seaport's Metals Processing Department operates state-of-the-art equipment, which includes laser cutting, large plasma and oxyfuel tables, large saw capacities with mitering, cambering and braking.

About Varsteel Ltd.

Varsteel Ltd., is a major steel and pipe service center and metal processor with over 30 locations in Western Canada and United States. Headquartered in Lethbridge, Alberta, Varsteel offers over 65 years of supply and service to our customers. Our company's continued commitment to quality and reliability with every product ensures our customers' satisfaction.

www.oregonmetal.com

www.seaportsteel.com

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